








COMPARISON TABLE

SUMMARY OF INDIVIDUAL SAVINGS ACCOUNTS

Individual Savings Accounts (ISA's) are tax free wrappers that allow investors to invest in a range of direct assets and collective based investment funds. ISA's are available to UK residents and are suitable for those who want to invest on a regular basis. There are various types of ISA's available including Cash ISA's, Stocks and Shares ISA's and Innovative Finance ISA's. The maximum that an adult can invest in an ISA is £20,000 each year, this will apply across all ISA's held by the same person and can only be held in a single name. Investors can open one of each type of ISA if eligible, however they are not able to open two of the same type of ISA in the same tax year.

Financial Advisers often recommend ISA's to their clients as a Tax Free wrapper to hold their investments based on their affordability, suitability and the clients attitude to risk.

Types Of ISA		ISA	Lifetime ISA	Help to Buy ISA	Junior ISA
	Annual Investment limits	£20,000	£4,000	£1,000 initial and max £200 p/m	£9,000
	Limits Commence	6th April	6th April	6th April	6th April
	Age Limits to open an ISA	16 yrs for a Cash ISA. 18 yrs for others	18 yrs and below 40 yrs	16 yrs	Below 18 yrs. Opened by the parent
	Investment Types	Stocks and Shares ISA, Cash ISA and Innovative Finance ISA	Stocks and Shares ISA and Cash ISA	Cash ISA	Stocks and Shares ISA and Cash ISA
	Access	Completely Flexible	Can only be accessed at Exchange when buying a 1st property or at 60yrs or over	Can only be accessed at Completion when buying a 1st property	At 18 yrs
	Bonus Added?	No	Yes, 25% on annual contributions. Max £1,000 p/a	Yes, 25% paid at completion. Max £3,000	No
	Availability	Indefinitely	Indefinitely	No longer available. Can continue to fund. Bonus paid until Dec 2030	Indefinitely

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